

MORENO BEACH DRIVE

FOR SALE

PRIME 21.19 ACRE APARTMENT SITE MORENO VALLEY | CA 92555



ALESSANDRO BOULEVARD

DEREK STEPHENS - VICE PRESIDENT (951) 567-3852 | DEREK@DIV-RE.COM | CA 01941251

BAYAVEUNE

NON-ENDORSEMENT & **DISCLAIMER NOTICE**

CONFIDENTIALITY & DISCLAIMER

The information contained in the following Marketing Brochure is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Diversified Realty, Inc. and should not be made available to any other person or entity without the written consent of Diversified Realty, Inc. This Marketing Brochure has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Diversified Realty, Inc. has not made any investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable; however, Diversified Realty, Inc. has not verified, and will not verify, any of the information contained herein, nor has Diversified Realty, Inc. conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Diversified Realty, Inc. is a service mark of Diversified Realty, Inc. Real Estate Investment Services, Inc. © 2022 Diversified Realty, Inc. All rights reserved. THIS IS A BROKER PRICE OPINION OR COMPARATIVE MARKET ANALYSIS OF VALUE AND SHOULD NOT BE CONSIDERED AN APPRAISAL. This information has been secured from sources we believe to be reliable, but we make no representations or warranties, express or implied, as to the accuracy of the information. References to square footage or age are approximate. Buyer must verify the information and bears all risk for any inaccuracies. Diversified Realty, Inc. is a service mark of Diversified Realty, Inc. Real Estate Investment Services, Inc. © 2022 Diversified Realty, Inc. All rights reserved.

NON - ENDORSEMENTS NOTICE

Diversified Realty, Inc. is not affiliated with, sponsored by, or endorsed by any commercial tenant or lessee identified in this marketing package. The presence of any corporation's logo or name is not intended to indicate or imply affiliation with, or sponsorship or endorsement by, said corporation of Diversified Realty, Inc., its affiliates or subsidiaries, or any agent, product, service, or commercial listing of Diversified Realty, Inc., and is solely included for the purpose of providing tenant lessee information about this listing to prospective customers.

TABLE OF **CONTENTS**

SECTION 1 OFFERING SUMMARY

SECTION 2 CITY OF MORENO VALLEY

SECTION 3 DEMOGRAPHIC REPORT

OFFERING MEMORANDUM
PRIME 21.19 ACRE APARTMENT SITE

OFFERING SUMMARY DBIME 21 19 ACRE ABARTMENT SITE

PRIME 21.19 ACRE APARTMENT SITE MORENO VALLEY | CA 92555

La Mil



PRIME 21.19 ACRE APARTMENT SITE PROPERTY HIGHLIGHTS



- Prime 21.19 Acre Apartment Site with the 5 Acre Corner In-Escrow for Commercial/Retail Use
- 461 Unit Apartment Development Possible
- Close to the New Freeway Interchange on Moreno Beach Drive that will be Completed by Fall of 2023
- City of Moreno Valley Job Creation exceeding 30,000 over the Past 10 Years
- An Additional 20,000 New Jobs coming from the Recently Approved World Logistics Center (WLC)

- WLC is a 40.6 Million Square Foot Project that will Provide a \$2 Billion Annual Economic Benefit to the City
- Close Proximity to the Riverside University Heal System Medical Center, a Hospital that Employs 6,000 Workers and has an Economic Impact of \$1.6 Billion
- Nearby the New Kaiser Medical Center Project, an Expansion Plan that will Add 1,125,000 Square Feet of Medical Services and Create 4,000 New Jobs in the City



Kaiser Medical Center Project - An Expansion Plan That Will Add 1 Million+ SF of Medical Services and Create 4,000 New Jobs in the City of Moreno Valley

ALESSANDRO BOULEVARD - 7,845 VPD

Aquabella

MORE

BAY AVEUNE

Chevron

is a stunning new major resort lifestyle community. It is made up of a maximum of 2,922 dwelling units. The project includes associated recreational facilities, consisting of a main Clubhouse Complex, lakes, paseos, greenbelts, pocket

> **Riverside University Health System Medical Center** - A Hospital That Employs 6,000 Workers and Has an Economic Impact of \$1.6 Billion



BAY AVEUNE

-



WLC is a 40.6 Million Square Foot Project that will Provide a \$2 Billion Annual Economic Benefit to the City

ALLESSANDRO BOULLEVARD - 7.845 VPD

PRIME 21.19 ACRE APARTMENT SITE PROPERTY & PRICING SUMMARY

PROPERTY ADDRESS

NEC MORENO BEACH DRIVE & ALESSANDRO BOULEVARD MORENO VALLEY | CA 92555 APN# 478-060-004, 016, 017, 018, 019, 022, 023 & 024

PRICE

Submit Offers

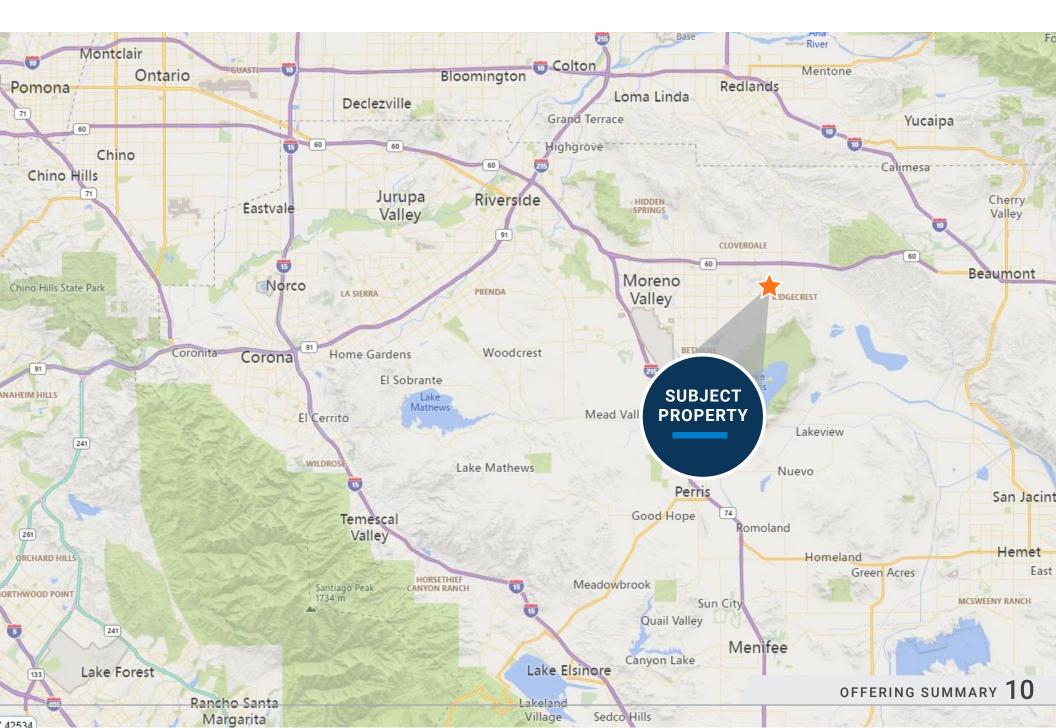
Type of Ownership	Fee Simple
Land SF	923,036
Land AC	21.19
Zoning	Community Commercial District (CC)
Street Frontage	496.5' on Moreno Beach Dr, 632.5' on Alessandro Blvd & 960.4' on Bay Ave



AERIAL HIGHLIGHTS

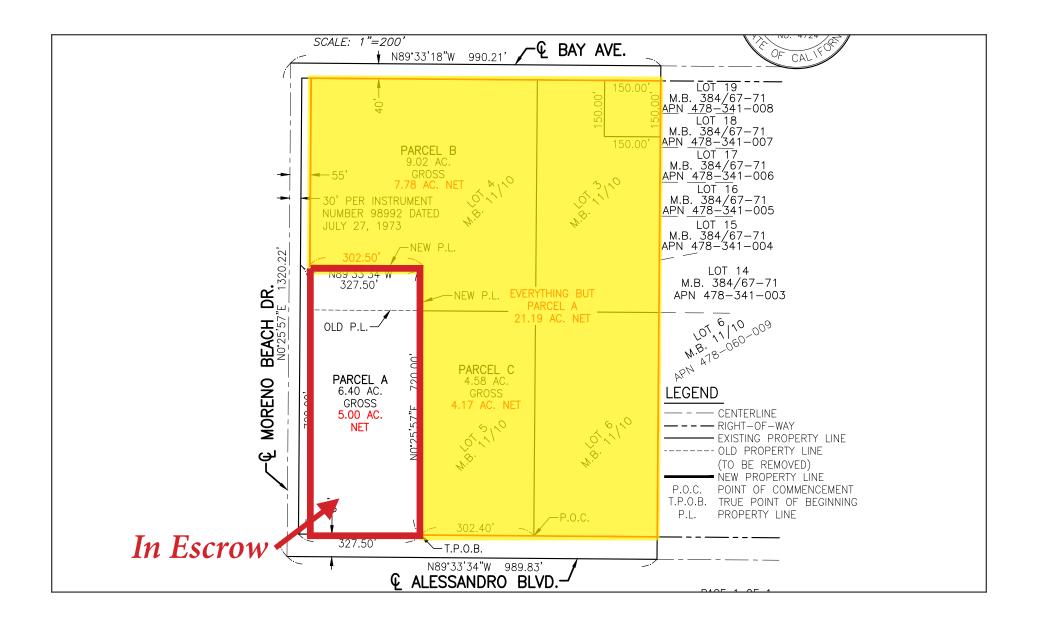


PRIME 21.19 ACRE APARTMENT SITE REGIONAL MAP



PRIME 21.19 ACRE APARTMENT SITE PROPERTY PHOTO

OFFERING SUMMARY **11**



CITY OF MORENO VALLEY DELME 21 19 ACRE ADADTMENT SITE

PRIME 21.19 ACRE APARTMENT SITE MORENO VALLEY | CA 92555

1. 91



PRIME 21.19 ACRE APARTMENT SITE MORENO VALLEY CORPORATE ACTIVITY



CITY OF MORENO VALLEY

Moreno Valley is a city in Riverside County, California, and is part of the Riverside–San Bernardino–Ontario metropolitan area. It is the second-largest city in Riverside County by population and one of the Inland Empire's population centers. As of the 2020 census, the city's population was 208,634. Moreno Valley is also part of the larger greater Los Angeles area.

The city derived its name from the small community of Moreno, which became part of the city of Moreno Valley when the city was incorporated in 1984. Frank E. Brown, one of the founders of the community of Moreno in 1882, declined to have the town named after him, but to honor him, the town was named Moreno, Spanish for brown

Top Employers	# of Employees
March Air Reserve Base	9,600
Amazon	7,500
Riverside County Regional Medical Center	3,400
Moreno Valley Unified School District	3,100
Ross Dress for Less / DD's Discounts	2,400
Moreno Valley Mall	1,500
Kaiser Permanente Community Hospital	1,457
Skechers USA	1,200
Harbor Freight Tools	788
Deckers Outdoor	700



SECTION 3 DEMOGRAPHIC REPORT PRIME 21.19 ACRE APARTMENT SITE

MORENO VALLEY | CA 92555

1. 91



PRIME 21.19 ACRE APARTMENT SITE DEMOGRAPHIC REPORT

POPULATION

	2 Mile	5 Mile	10 Mile
2010 Population	22,815	150,594	422,843
2022 Population	26,167	168,786	473,184
2027 Population Projection	27,949	179,697	502,083
Annual Growth 2010-2022	1.2%	1.0%	1.0%
Annual Growth 2022-2027	1.4%	1.3%	1.2%

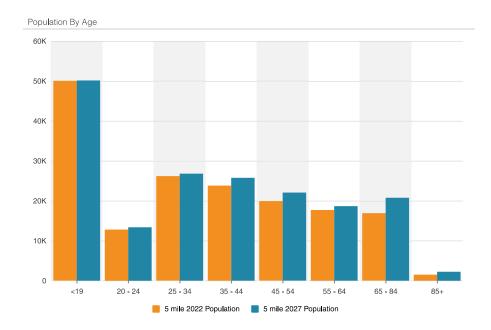
EDUCATION

	2 Mile	5 Mile	10 Mile
Some High School, No Diploma	2,999	25,903	60,526
High School Graduate	4,421	30,894	78,889
Some College, No Degree	5,369	32,666	94,310
Associate Degree	953	6,296	17,407
Bachelor's Degree	2,364	11,033	40,711
Advanced Degree	1,731	5,463	30,358

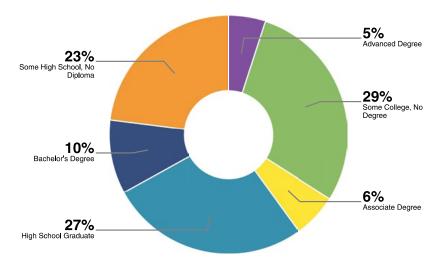
HOUSEHOLD INCOME

	2 Mile	5 Mile	10 Mile
< \$25,000	491	5,638	17,173
\$25,000 - 50,000	869	8,293	24,137
\$50,000 - 75,000	1,449	9,586	25,924
\$75,000 - 100,000	1,443	7,807	21,872
\$100,000 - 125,000	920	5,002	16,842
\$125,000 - 150,000	727	3,653	11,670
\$150,000 - 200,000	986	2,973	11,970
\$200,000+	611	2,003	10,250
Avg Household Income	\$109,812	\$86,307	\$96,169
Median Household Income	\$91,268	\$72,105	\$78,069

PRIME 21.19 ACRE APARTMENT SITE DEMOGRAPHIC REPORT

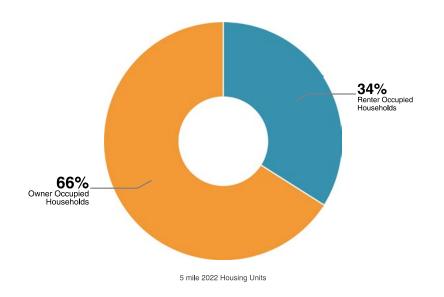


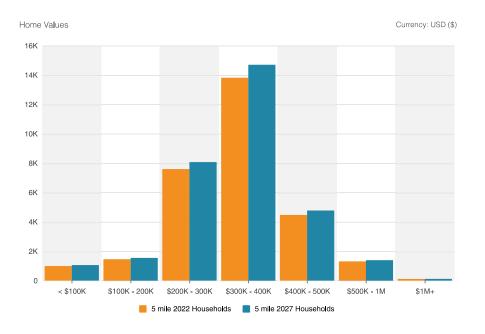




5 mile 2022 % of Population

Housing Occupancy





PRIME 21.19 ACRE APARTMENT SITE MORENO VALLEY | CA 92555

EXCLUSIVELY LISTED BY:

DEREK STEPHENS

Vice President Mobile: (951) 567-3852 Derek@div-re.com License: CA 01941251

Diversified Realty, Inc. 11370 Moreno Beach Dr Moreno Valley, CA 92555

