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OFFERING MEMORANDUM

SWC 60 FREEWAY & REDLANDS BOULEVARD



### PROPERTY HIGHLIGHTS



- Prime 13.47 Acre Commercial Site Near 60 Freeway On/Off Ramps
- Great Visibility from the 60 Freeway with Pylon Sign Opportunity
- Immediate Proximity to the 60 Freeway with Traffic Counts Exceeding 76,000 Cars Per Day
- New Freeway Interchange on Moreno Beach Drive to be Completed by Fall of 2023
- City of Moreno Valley Job Creation exceeding 30,000 over the Past 10 Years

- An Additional 20,000 New Jobs coming from the Recently Approved World Logistics Center (WLC)
- WLC is a 40.6 Million Square Foot Project that will Provide a \$2
   Billion Annual Economic Benefit to the City
- In Close Proximity to the Riverside University Health System Medical Center, a Hospital that Employs 6,000 Workers and has an Economic Impact of \$1.6 Billion
- Nearby the New Kaiser Medical Center Project, an Expansion Plan that will Add 1,125,000 Square Feet of Medic





PRIME 13.47 ACRE COMMERCIAL SITE

# PROPERTY & PRICING SUMMARY

#### **PROPERTY ADDRESS**

NWC 60 FREEWAY & MORENO BEACH DRIVE MORENO VALLEY | CA 92555 APN# 488-080-025

#### **PRICE**

### **Submit Offers**

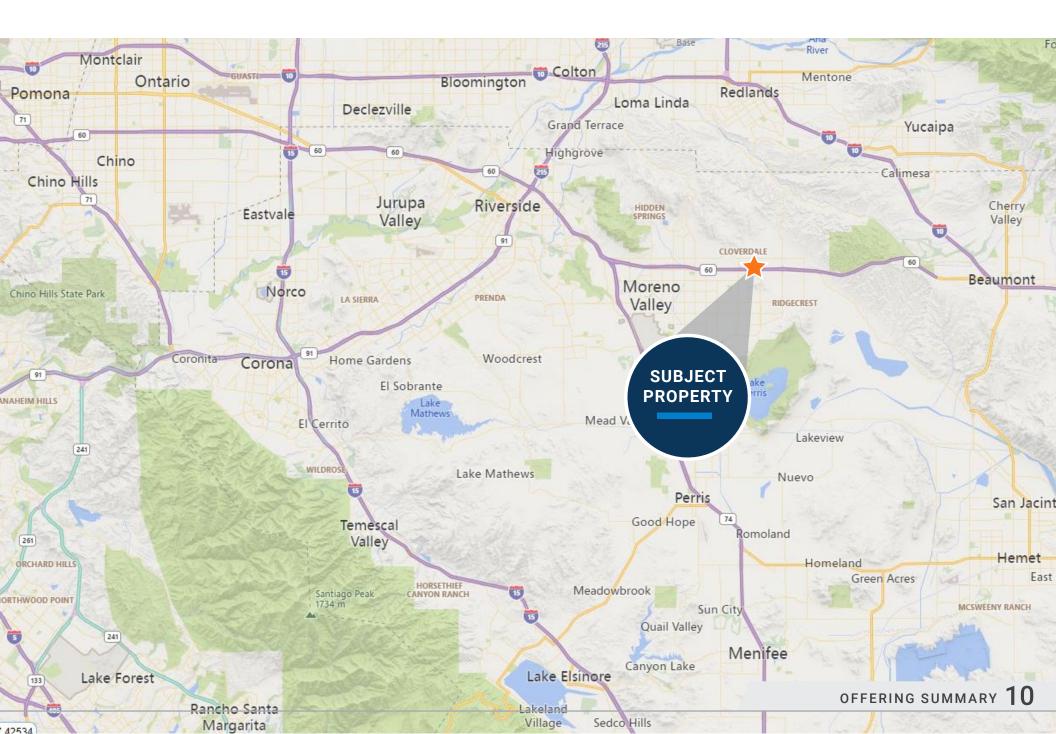
Type of Ownership	Fee Simple
Land SF	586,753
Land AC	13.47
Zoning	Highway/Office Commercial (H/OC)
Street Frontage	576.17' on Moreno Valley Beach Dr



## **AERIAL HIGHLIGHTS**

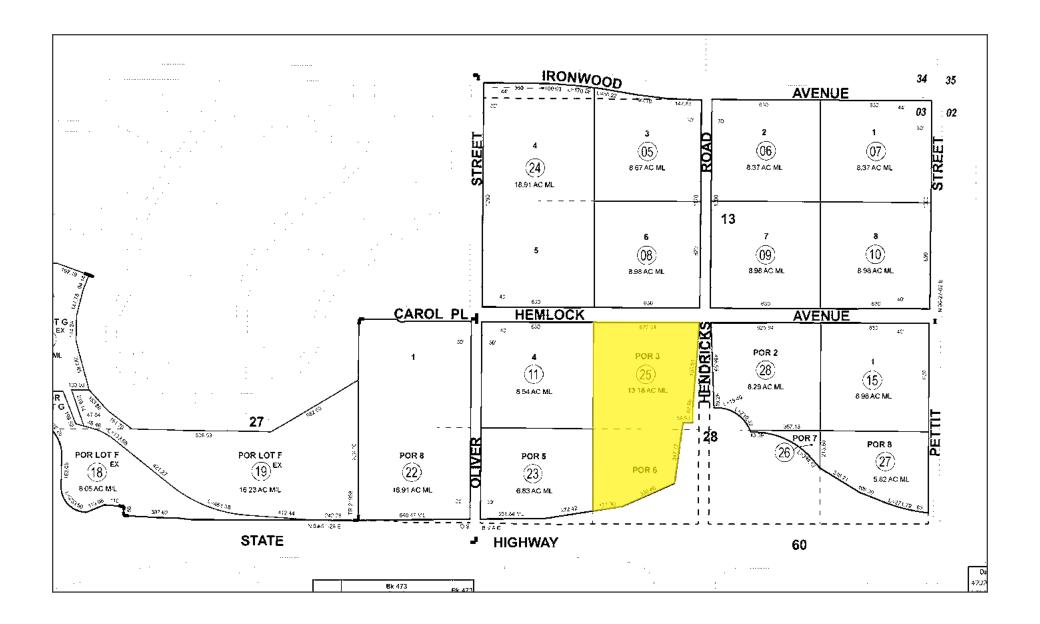


# REGIONAL MAP

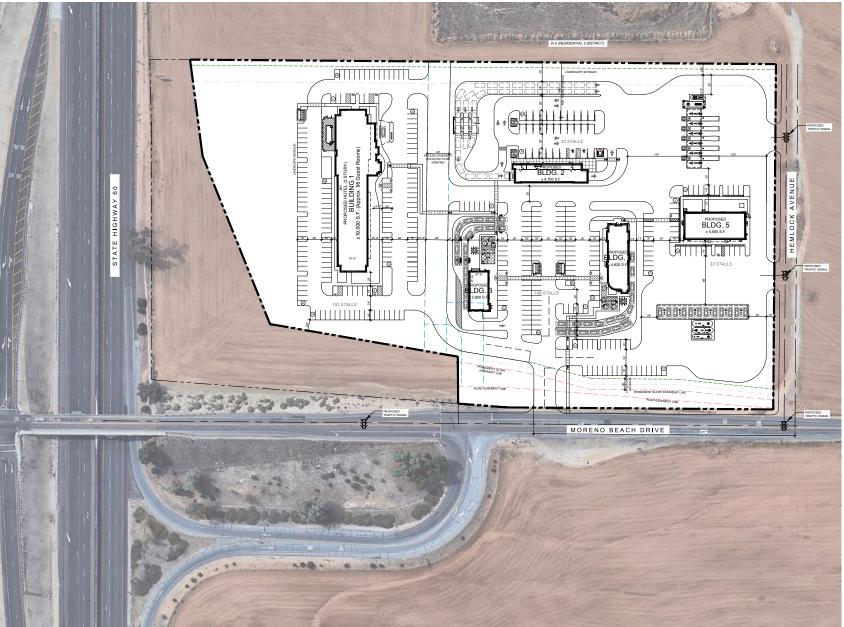




## PARCEL MAP



# PROPOSED SITE PLAN





#### **VICINITY MAP**

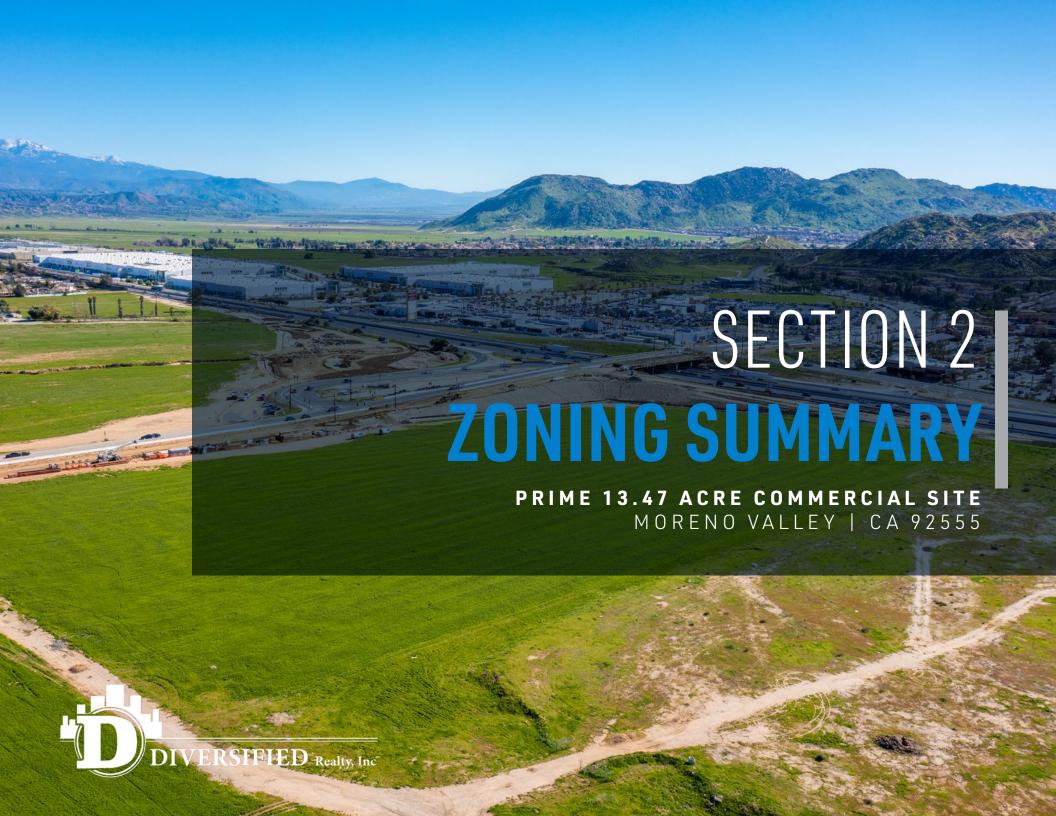
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	SITE DAT	ГА
		E / COMMERCIAL) INITY COMMERCIAL)
	GROSS SITE AREA ± 568,022 SI	F or 13.04 AC
BUILDING DATA BUILDING AREA BUILDING (HOTEL) ± 19,000 SF BUILDING 2 (CAR WASH) ± 4,700 SF BUILDING 3 (FOOD) ± 2,800 SF BUILDING 4 (FOOD) ± 4,825 SF BUILDING 5 ± 5,560 SF (RETAILSERVICE STATION)		
	TOTAL BLDG. AREA ± 36,9 F.A.R. 0.65	75 SF
	PARKING DATA	
	PARKING REQUIRED: BUILDING 1 (HOTEL) ±96 GUEST RM. (1/ROOM)	96 STALLS
	BUILDING 2 (CAR WASH) AUTOMATED EMPLOYEES (1 PER 2 EMPLOYEES	10 STALLS 5 STALLS
	BUILDING 3 (FOOD) ±2,800 SF (1/100 SF) OUTDOOR SEATING - ± 1,250 SF ±420 SF (15% OF GFA) ±830 SF (OVER 15% @1/60 SF)	28 STALLS 0 STALLS 13.83 STALLS
	BUILDING 4 (FOOD) ±4,825 SF (1/100 SF) OUTDOOR SEATING - ± 950 SF ±724 SF (15% OF GFA) ±226 SF (OVER 15% @1/60 SF)	48.2 STALLS 0 STALLS 3.7 STALLS
	BUILDING 5 (RETAIL/SERVICE STAT ± 5,650 SF (1/225 SF) SERVICE STATION TOTAL PARKING REQUIRED	25 STALLS 2 STALLS 232 STALLS
	PARKING PROVIDED: STANDARD: DISABLED: EV / CLEAN AIR VEHICLES	305 STALLS 15 STALLS 44 STALLS
	PARKING PROVIDED	364 STALLS
	PARKING RATIO:	9.84 /1,000 SF



PRELIMINARY SITE PLAN SUBJECT TO CHANGE.



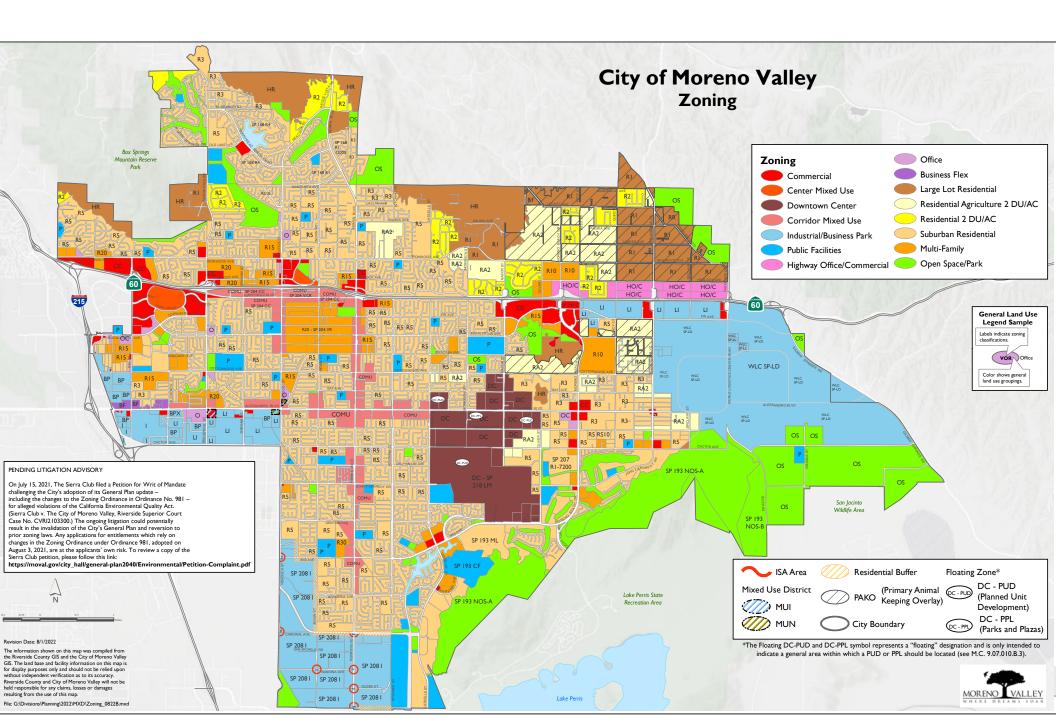
### ZONING & DEVELOPMENT STANDARD **SUMMARY**

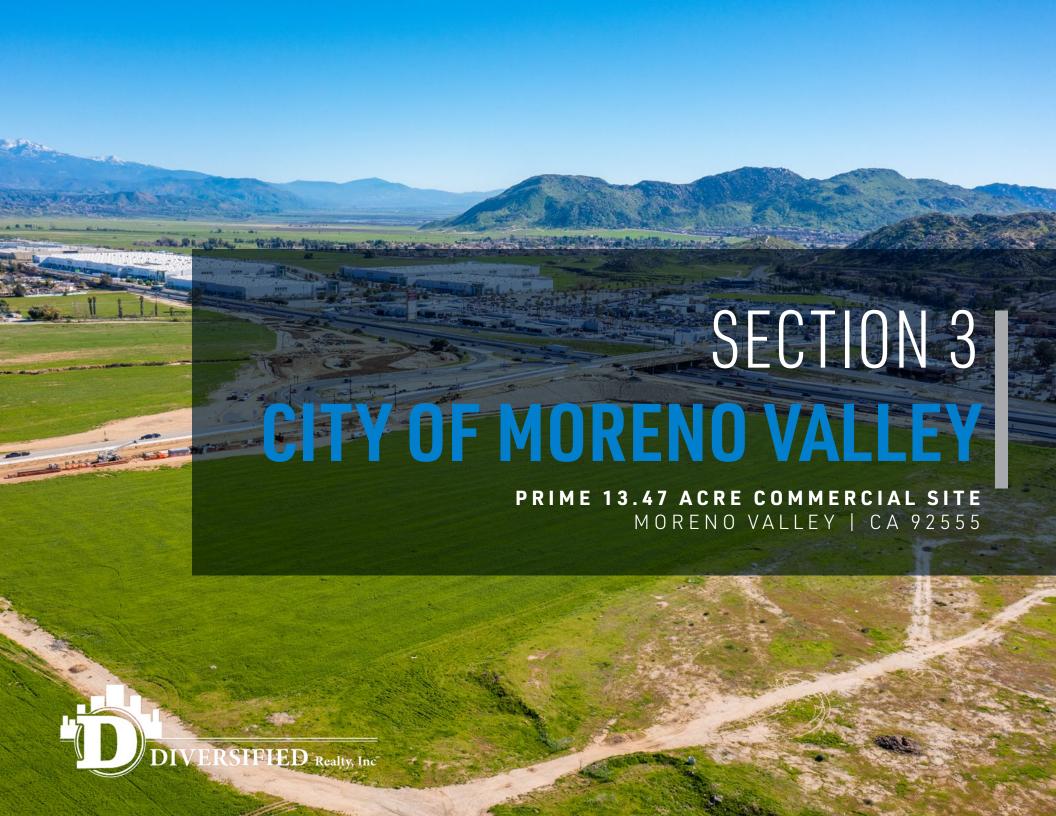
#### HIGHWAY/OFFICE COMMERCIAL (H/OC)

The highway office/commercial (H-OC) zone is envisioned as a gateway to Moreno Valley and from the I-60 Freeway with primary entrances at Moreno Beach Drive and the World Logistics Center Parkway. The zone provides opportunities for distinctive employment or educational campuses. Permitted uses include office, educational, and/or research and development facilities as well as auxiliary commercial uses including restaurants, retail, and service uses. The architectural style should reinforce the rural character intended for the surrounding area.

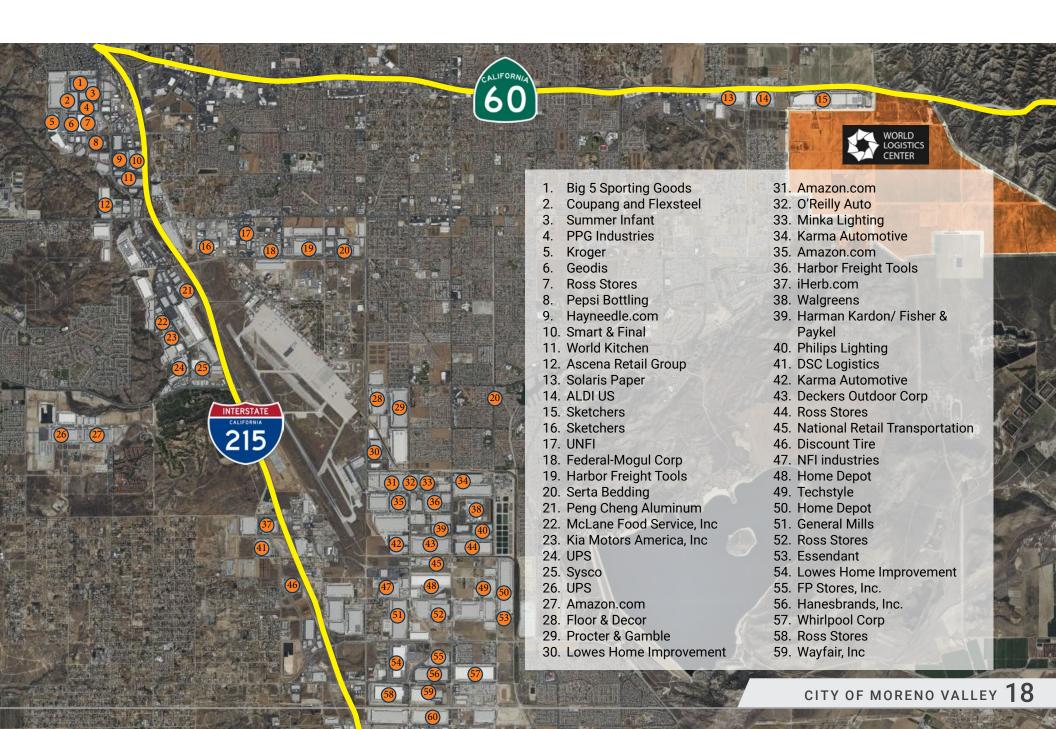
REQUIREMENT	H/OC
Minimum Site Area	Office/commercial uses minimum 20,000 sq. ft.
Minimum site width, in feet	100
Minimum site depth, in feet	100
Front building setback, in feet (after dedications for right-ofway)	20 (Building areas above 30 feet shall be set back an additional five feet for every 10 feet of additional structure height unless otherwise approved by the planning commission)
Side street building setback area, in feet (after dedications for right-of-way)	10 (Building areas above 30 feet shall be set back an additional five feet for every 10 feet of additional structure height unless otherwise approved by the planning commission)
Lot coverage, maximum	60%
Floor Area Ratios (FAR)	0.4 (On smaller parcels, additional FAR may be permitted to achieve the desired vision for the area)
Building height, in feet, maximum	Up to 45 feet
Parking front street setback, in feet (after dedications for right-of-way)	20
Setback Landscaping	All setbacks exclusive of required walkways and driveways will be landscaped planting areas

### ZONING MAP





# MORENO VALLEY CORPORATE ACTIVITY



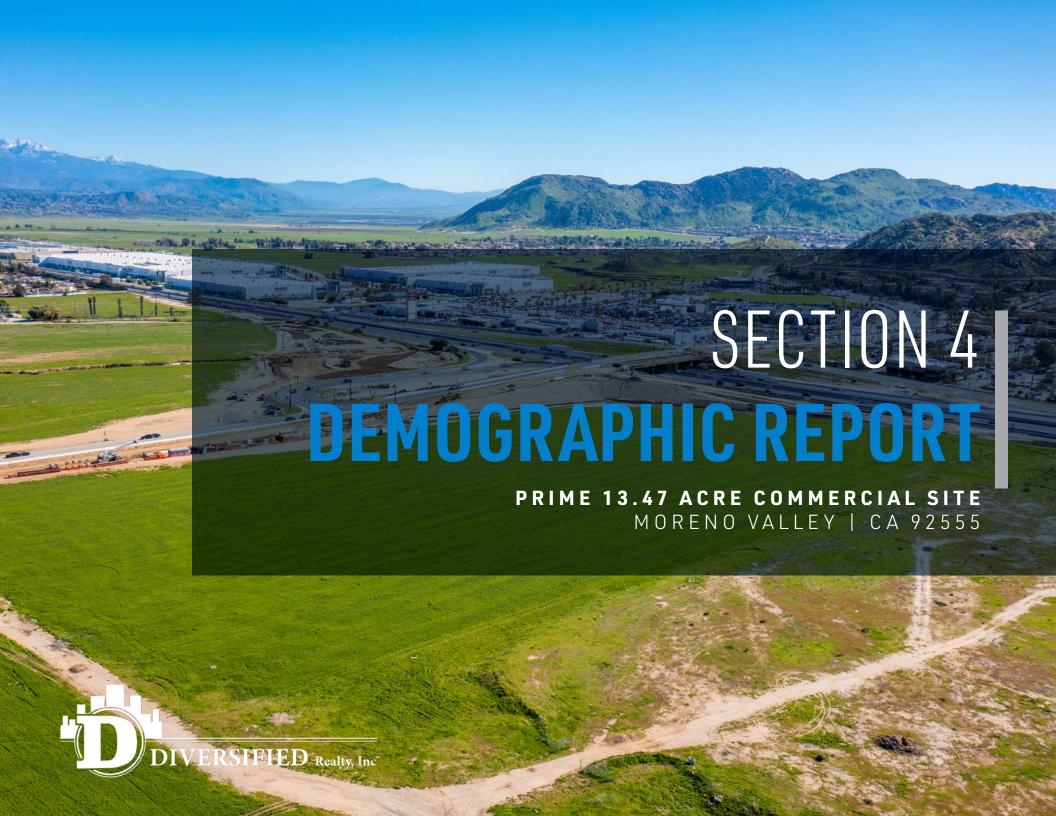
### CITY OF MORENO VALLEY

Moreno Valley is a city in Riverside County, California, and is part of the Riverside–San Bernardino–Ontario metropolitan area. It is the second-largest city in Riverside County by population and one of the Inland Empire's population centers. As of the 2020 census, the city's population was 208,634. Moreno Valley is also part of the larger greater Los Angeles area.

The city derived its name from the small community of Moreno, which became part of the city of Moreno Valley when the city was incorporated in 1984. Frank E. Brown, one of the founders of the community of Moreno in 1882, declined to have the town named after him, but to honor him, the town was named Moreno, Spanish for brown

Top Employers	# of Employees
March Air Reserve Base	9,600
Amazon	7,500
Riverside County Regional Medical Center	3,400
Moreno Valley Unified School District	3,100
Ross Dress for Less / DD's Discounts	2,400
Moreno Valley Mall	1,500
Kaiser Permanente Community Hospital	1,457
Skechers USA	1,200
Harbor Freight Tools	788
Deckers Outdoor	700





# DEMOGRAPHIC REPORT

#### **POPULATION**

	2 Mile	5 Mile	10 Mile
2010 Population	22,357	165,053	502,155
2022 Population	26,249	185,279	558,768
2027 Population Projection	28,127	197,298	590,844
Annual Growth 2010-2022	1.5%	1.0%	0.9%
Annual Growth 2022-2027	1.4%	1.3%	1.1%

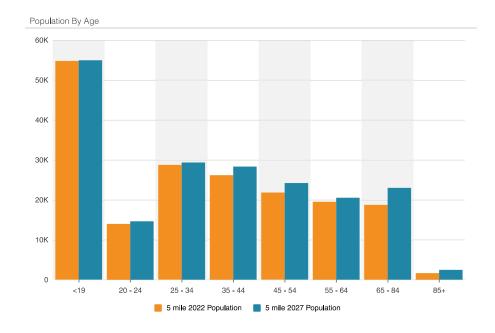
#### **HOUSEHOLD INCOME**

	2 Mile	5 Mile	10 Mile
< \$25,000	582	6,406	23,022
\$25,000 - 50,000	944	9,360	29,580
\$50,000 - 75,000	1,452	10,749	31,172
\$75,000 - 100,000	1,389	8,457	25,702
\$100,000 - 125,000	804	5,668	19,336
\$125,000 - 150,000	723	3,957	14,318
\$150,000 - 200,000	844	3,308	14,063
\$200,000+	502	2,183	12,406
Avg Household Income	\$103,505	\$85,671	\$94,704
Median Household Income	\$86,555	\$71,317	\$75,997

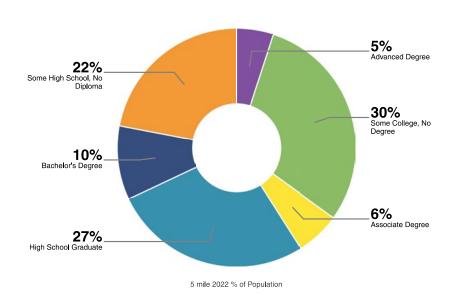
#### **EDUCATION**

	2 Mile	5 Mile	10 Mile
Some High School, No Diploma	3,330	27,931	64,350
High School Graduate	4,550	33,695	90,033
Some College, No Degree	5,670	36,749	114,126
Associate Degree	945	7,141	20,598
Bachelor's Degree	2,178	12,040	54,074
Advanced Degree	1,270	6,130	39,468

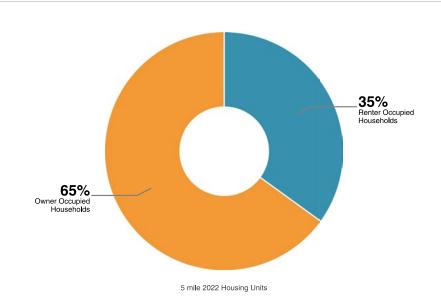
# DEMOGRAPHIC REPORT



Educational Attainment



Housing Occupancy



Home Values Currency: USD (\$) 18K 16K 14K 12K 10K 8K 6K 4K 2K < \$100K \$100K - 200K \$200K - 300K \$300K - 400K \$400K - 500K \$500K - 1M \$1M+ 5 mile 2022 Households 5 mile 2027 Households



MORENO VALLEY | CA 92555

**EXCLUSIVELY LISTED BY:** 

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