ECONOMIC DEVELOPMENT SUMMARY

CITY OF MORENO VALLEY

Economic Development Summary

COMMERCIAL / RETAIL

El Pollo Loco: Quick serve restaurant at the SEC of Perris and JFK – UNDER CONSTRUCTION

Elsworth Plaza: A mixed-use retail / office / restaurant center with three new buildings totaling 30,000 sq. ft. at the SWC of Alessandro and Elsworth.

Kumon Math & Reading Center – OPENED

Farm Market: Produce market at 14058 Redlands – UNDER CONSTRUCTION

Hyundai of Moreno Valley: New automobile dealership along south side of SR-60 between Nason and Moreno Beach – UNDER CONSTRUCTION

In N Out: Expansion of parking lot – IN BUILDING PLAN CHECK

Les Schwab Tires: New store coming to the NEC of Perris and Fir – OPENED

Moreno Marketplace: One-stop neighborhood shopping center of 80,000 sq. ft. at the NWC Moreno Beach and Cactus.

- Armando's Mexican Restaurant OPENED
- All American Ice Cream IN BUILDING PLAN CHECK
- Hello Iris Beauty Supply LEASE SIGNED
- State Farm Insurance OPENED

Moreno Valley Mall: 1.1 million sq. ft. Moreno Valley Mall.

- Cricket relocating UNDER CONSTRUCTION
- Dollar Fashion hand bags and accessories OPENED
- Forever 21 two-story expansion UNDER CONSTRUCTION
- Jump N Jammin OPENED
- Knock Out Burger & Gyros OPENED

Moreno Valley Plaza: 341,000 sq. ft. shopping center anchored by Office Depot, Superior Grocers, Big Lots, Harbor Freight Tools, and CitiTrends at the SWC of Sunnymead and Heacock. **Napa Auto Parts** – OPENED

Moreno Beach Plaza: SWC Moreno Beach and Eucalyptus, anchored by Walmart.

Rally's Burgers inside Walmart – OPENED

O'Reilly Automotive: 7,500 sq. ft. store at the SWC of JFK and Perris – OPENED

Pigeon Pass Plaza: 106,000 sq. ft. shopping center at the NWC of Ironwood and Pigeon Pass.

- Pigeon Pass Massage OPENED
- Shrimp Factory OPENED

Sizzler: SEC Perris and Sunnymead. Restaurant remodeled - OPENED

Stoneridge Towne Centre: 579,000 sq. ft. center at the SEC of SR60 and Nason, anchored by Super Target, Dress Barn, Kohl's.

Massage Envy – OPENED



ECONOMIC DEVELOPMENT SUMMARY

CITY OF MORENO VALLEY

Economic Development Summary

Sunnymead Towne Centre: 220,000 sq. ft. center at the SWC Perris and Alessandro.

- Mountain Mike's Pizza IN BUILDING PLAN CHECK
- Pupuseria Ita's OPENED

The Quarter: Mixed-use project includes two 4-story hotels with a total of 216 guest rooms, a service station with a convenience store, and a multi-tenant retail/restaurant building at the NEC of Day and Eucalyptus - APPROVED

TownGate Center: Expansive shopping center at Frederick south of SR-60. Anchors include TJ Maxx/Home Goods, Burlington Coat Factory, Polly's Pies, Acapulco, and Regency Theater.

- Celebrity Threading LEASE SIGNED
- Cumin Thai OPENED
- Mama Jones' Soul Food LEASE SIGNED
- Men's Barbershop OPENED
- PizaCode OPENED
- Snowopolis OPENED
- TownGate Massage OPENED

TownGate Promenade: 353,000 sq. ft. shopping center at the SEC of Day and Campus. Anchored by Costco, Ayres Hotel & Spa and Hampton Inn.

- Tilted Kilt 6,885 sq. ft. restaurant OPENED
- Shop J 8,400 sq. ft. shop spaces UNDER CONSTRUCTION
 - o Jimmy John's Gourmet Sandwiches IN BUILDING PLAN CHECK
 - Dickey's BBQ Pit IN BUILDING PLAN CHECK
 - Cupcake & Espresso Bar LEASE SIGNED
- Shop L 13,000 sq. ft. junior anchor UNDER CONSTRUCTION

TownGate Square: A mixed-use development with 136,000 sq. ft. of retail / restaurant plus 170,000 sq. ft. of approved office / hospitality at the SEC of Gateway and Day.

- Pieology Pizzeria IN BUILDING PLAN CHECK
- **Popeye's Louisiana Kitchen** IN BUILDING PLAN CHECK

Moreno Valley Plaza – Large commercial center offering more than 341,000 sq. ft. of shopping and dining opportunities along the south side of Sunnymead between Graham and Heacock.

- Los Mariscos Mexican restaurant LEASED SIGNED
- BST Realty expansion LEASE SIGNED

Walmart - new Super Walmart at the SWC Perris / Gentian - APPROVED

MEDICAL / OFFICE

Riverside Co Office Building: 52,000 sq. ft. at Heacock / Webster - OPENED

Kaiser Permanente: 8,500 sq. ft. expansion at Iris / Oliver - OPENED

INDUSTRIAL

CENTERPOINTE INDUSTRIAL AREA

An industrially-zoned area with facilities for BAS Recycling, CIMC, Federal Mogul, Frazee Paint, Harbor Freight Tools, National Tube Supply, Porvene Doors, ResMed, Serta Simmons Bedding, Supreme Truck Bodies, United Natural Foods Inc., and US Post Office.

Prologis Centerpointe: 601,810 sq. ft. at the NWC of Brodiaea and Graham – IN PLAN CHECK **Veterans Way Logistics:** 366,698 sq. ft. at SWC Veterans and Newhope – AVAILABLE

September 2016

CITY OF MORENO VALLEY

Economic Development Summary

Federal Mogul: Interior product expansion – UNDER CONSTRUCTION **Serta Simmons:** Relocation & Expansion to 532,926 sq. ft. – OPENED Former Facility: 232,596 sq. ft. – AVAILABLE

MORENO VALLEY INDUSTRIAL AREA

An industrial specific plan with existing facilities for Amazon, Cardinal Glass, Harman Kardon, Lowe's Home Improvement, Masonite International, Minka Lighting, Modular Metal Manufacturers, O'Reilly Auto Parts, Philips Electronics, Procter & Gamble, Ross Dress for Less, and Walgreens.

Cardinal Glass: 49,682 sq. ft. expansion to a total of 122,439 sq. ft., doubling production capacity – UNDER CONSTRUCTION

Moreno Valley Industrial Park: 409,598 sf distribution facility at 15700 Heacock – UNDER CONSTRUCTION

First Industrial Realty Trust:

- Karma Automotive / First 36 Logistics: 555,670 sq. ft. manufacturing facility at Perris and the storm channel – UNDER CONSTRUCTION
- First San Michele Logistics: 187,800 sq. ft. distribution facility at Perris and San Michele OPENED, LEASED TO WISEWAY TRANSPORTATION
- First Nandina Logistics Center: 1.45 million sq. ft. distribution center on 72.9 acres at the SWC of Indian and Nandina APPROVED

IDS / Real Estate Group - Nandina Distribution Center: Two buildings at the NEC of Heacock and Nandina total - 1.47 million sq. ft.

Building A: 739,909 sq. ft. – IN PLAN CHECK

Kearny Real Estate Company - Modular Logistics Center: 1.1 million sq. ft. distribution facility on approximately 50.84 acres at the NEC of Perris and Modular – IN PLAN CHECK

Western Realco - March Business Center: Two distribution buildings at the SEC of Iris and Heacock total 1.38 million sq. ft.

- Building 1: 1.1 million sq. ft. AVAILABLE
- Building 2: 277,243 sq. ft. AVAILABLE

SR - 60 CORRIDOR

Prologis Eucalyptus Industrial Park: 1.5 million sq. ft. proposed in four buildings (ranging from 160,000 to 862,000 sq. ft.) on the south side of SR-60 between Pettit and Quincy - APPROVED

World Logistics Center: 40.6 million sq. ft. master planned logistics campus - APPROVED

Economic Development Summary The Economic Development Summary is intended only to keep the City Council and City Department Heads current concerning ongoing and potential future developments. Much of the information contained in this *Summary* is preliminary and subject to change. In particular, information concerning potential land use and/or economic development projects is to be considered tentative and preliminary (and in some cases may be speculative), subject both to change and to all future City review and approval processes. Nothing in this *Summary* constitutes, evidences, or implies City approval of any such project, nor City acceptance of any proposed terms of any agreement, contract or understanding referred to in this *Summary*. All such matters remain fully subject to all normal City approval processes, up to and including public meetings and/or public hearings before the Planning Commission and/or City Council, at future dates.

CITY OF MORENO VALLEY Economic Development Summary



STRATEGICLOCATION

- Strategically located at the junction of two major transportation corridors: SR-60 and I-215
- 99.3 million trips per year along SR-60

PRO BUSINESSPHILOSOPHY

Pro-business environment and concierge business service

DEMOGRAPHICSSTRENGTH

- 2nd largest City in Riverside County with over 200,000 population and 2.2 million county wide
- Over 51% of residents are in white collar jobs and a highly educated workforce
- Average Household Income of \$67,990 with more than 18,500 households over \$75,000

MORENO VALLEYMARKET

- Two Regional Shopping Centers and tenants that include Costco, Super Target, Home Depot (2), Lowe's, Macy's, Burlington Coat Factory, and Home Goods
- Home to Fortune 500 and International companies that include Amazon, Procter & Gamble, Skechers USA, Harbor Freight Tools, Aldi Foods, Deckers Outdoor (UGG Boots), Philips Electronics, Walgreens, Harman Kardon, and Karma Automotive
- Major national recognized restaurants including: Outback Steakhouse, BJ's Restaurant & Brewhouse, Portillo's, Buffalo Wild Wings, Tilted Kilt Pub, Five Guys Burgers, Mimi's Café, Olive Garden, Applebee's, Chipotle, In-N-Out Burger, Miguel's Jr, Farmer Boys, Panda Express, Jersey Mike's Sub, Panera Bread, Sizzler and more.
- Approved World Logistics Center (WLC) Largest industrial logistics business park in California history (40.6 million SF)
- Thriving Auto Mall
- 4,500 businesses strong
- Served by University of California Riverside and Moreno Valley College with student population over 32,000
- Two major medical facilities Riverside University Health System and Kaiser Permanente (2)
- Home to Moreno Valley Ranch Golf Club, 200 acres of parkland, adjacent to 8,000 acres of Lake Perris State Park



Contact us at 951.413.3460 | www.moval.org | edteam@moval.org